(b) the present status and implementation of such proposals alongwith the budgetar)' provisions made by Government for the aforesaid purpose during the Ninth Five Year Plan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) and (b) The economic reforms are initiatives focussed primarily at improving the policy environment. The Government have initiated major economic reforms since 1991 in industrial policy, exchange rate policies, foreign investment policy, taxation, infrastructure and the Financial Sector. These reforms have had a favourable impact on the economy in terms of acceleration of overall growth of the economy, built up of a comfortable foreign exchange reserve position, lower rate of inflation and a substantial inflow of foreign capital. The reforms are a continuing process aimed at faster growth with employment and equity.

Accumulation of Unaccounted Money

2675. SHRI GAYA SINGH : will the Minister of FINANCE be pleased to state :

(a) whether Government are aware that the Central Vigilance Commission during investigations has found some prominent political leaders including four Central Ministers with accumulation of unaccounted money; and

(b) if so, what are the names and other details of the blank money held by them and action proposed to be taken, if any, in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) and (b) It is learnt that the Central Vigilance Commission has not conducted any investigation into the assets of prominent political leaders. It is also learnt that the CVC has referred information about unacounted income of a few politicians to the CBI. It is further learnt that the veracity of the information is yet to be ascertained.

IT raid on the officers of All India Services

†2676. SHRI LAKKHIRAM AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) whether the Income Tax Department has initiated the process of raids on the houses of the officers of the All India Services, All India Police Services and other allied services during the last four years in Uttar Pradesh and other States and if so, the details of the money and land unearthed during the raids in the last four years (1995-96), State-wise; and

†Original Notice of the Question was received in Hindi.

(b) the number of officers of the All India Services, Police Services and allied services to whom notices have been issued under Section 131 of Income Tax Act in the country. State-wise, year-wise and service-wise alongwith the details of the action taken during the last four years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR) : (a) The Income Tax Department has conducted search actions in the cases of officers of different services during the financial years from 1995-96 to 1998-99 in Uttar Pradesh and other States and the details of number of such cases and the seizures effected as a result of search actions are mentioned as in the Annexure : (See Appendix 189, Annexure No. 68).

(b) Considering that a large number of such notices are issued for the purpose of investigation in respect of persons at various places all over India, it is not feasible to compile such information regarding the number of cases in which such notices have been issued and further action taken thereupon.

Corruption Cases in Banks

2677. SHRI LAKKHIRAM AGARWAL : will the Minister of HNANCE be pleased to state :

(a) the number and details of corruption cases detected in the nationalized banks during 1996-97, 1997-98 and 1998-99 involving more than 10 lakh rupees bank-wise and region-wise;

(b) what are the details of the steps taken to crub corruption cases in the banks alongwith the cases handled by CBI and Vigilance Division of Banks; and

(c) the details of cases pending in courts during the above period, year-wise and bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) The data reporting system in the Reserve Bank of India (RBI) does not generate information in the manner sought in part (a) of the Question. However, a statement showing bank-wise number of frauds in public sector banks and amount involved therein during the years 1996, 1997, 1998 and 1999 (upto September, 1999) is at Annexure I. [See Appendix 189, Annexure NO. 69]. Banks are implementing comprehensive guidelines issued by RBI regarding prevention of frauds which